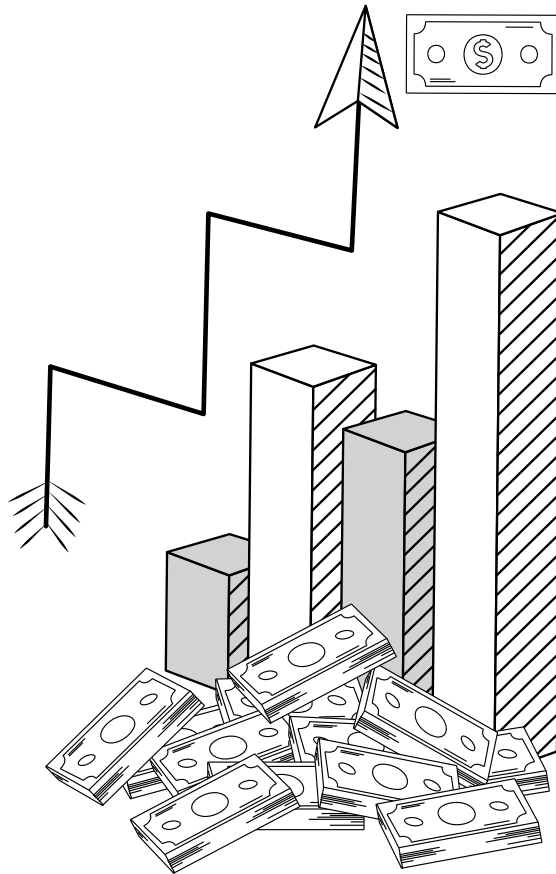


Week of August 23, 2020

# NewsFlight

Taste what's on tap in the investor's world

#STAYHOME



**Biden and Harris  
Officially Accept  
Dem Nomination**

**Chinese Officials  
Accused of  
Covering Up  
Coronavirus  
Information**

**Flint, a Town  
Poisoned by Its  
Own Government,  
to Receive  
Settlement**

## S&P 500 Hits Record, Amid Global Economic Crisis

On Tuesday of this past week, the United States' S&P 500 reached a new record.



# Markets



Nikkei 225  
Index

22,920.30

+39.68/+0.17%



Bovespa  
Index

101,521.29

+53.42/+0.053%



BMV Ipc

38,095.88

-611.35/-1.58%



DAX 30  
Index

12,764.80

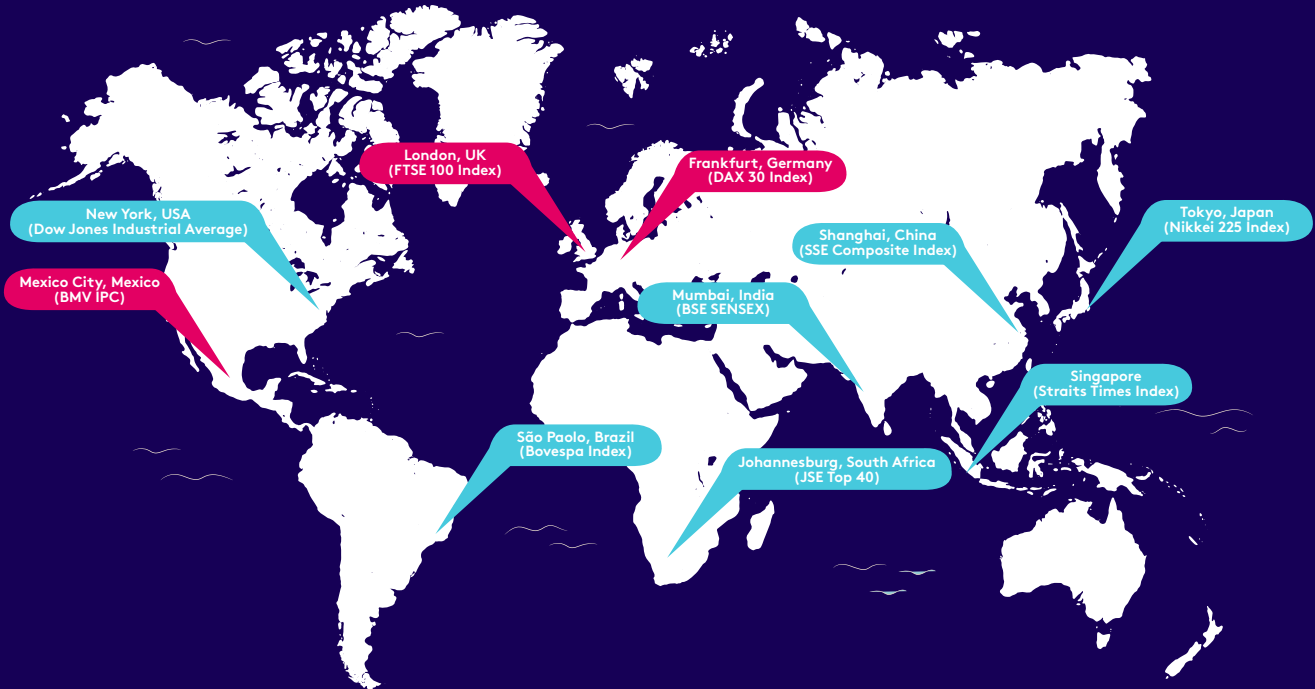
-65.20/-0.51%



FTSE 100  
Index

6,001.89

-11.45/-0.19%



SSE Composite  
Index

3,380.68

+16.78/+0.50%



Straits Times  
Index

2,528.54

+0.62/+0.02%



Dow Jones

27,930.33

+190.60/+0.69%



BSE SENSEX

38,434.72

+214.33/+0.56%



JSE Top 40

51,669.18

+289.16/+0.56%





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## Market news

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Hong Kong's Hang Seng index closed this past Friday up **322.45 points**, or 1.3%.

The Dow in the United States showed **record** jumps this past week, ultimately closing on Friday **up 190.6 points**.

Among the numerous European indices closing down this past week was Belgium's Bel 20, **at -1.04%**.



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## Wild Card

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What would you do if it **started to snow chocolate**? Residents of a Swiss town found out just how they would.

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## S&P 500 Hits Record, Amid Global Economic Crisis



On Tuesday of this past week, the United States' S&P 500 reached a new record. This news sounds unlikely, considering that the world, and especially the US, continues to grapple with the health and economic consequences of COVID-19. However, many seasoned investors aren't as surprised as perhaps many people. The reason? Federal Reserve actions to maintain low interest rates and slowly recovering and reopening economies could be main keys, among others. Following Tuesday's peak, the S&P's chart dipped a bit, but has not acted as volatile as perhaps expected.



## Biden and Harris Officially Accept Dem Nomination

Last week, the Democratic National Convention [officially nominated](#) Joe Biden and running mate Kamala Harris for the party's general election ticket. The [multi-night event](#) was full of messages from numerous, well-known representatives, including Michelle and Barack Obama, Hillary Clinton, and Jill Biden. The confirmation of this ticket, however, will be nothing if voters do not turn out to vote en masse, [warned Clinton](#).



## Chinese Officials Accused of Covering Up Coronavirus Information

As the world grapples to understand the origin and spread of SARS-CoV-2, new revelations about [hidden information](#) have begun to come to light. The New York Times reported recently that US intelligence found reason to believe that representatives in China, not necessarily linked to the federal government, [actively suppressed information](#) about the virus' spread. While many have been suspect of China's handling of the pandemic, findings lead investigators to believe that the capital [didn't have enough information from the start](#).





## Flint, a Town Poisoned by Its Own Government, to Receive Settlement



A small metropolitan town in Michigan, USA that, for years on end, has been without safe drinking and bathing water, will **finally receive settlement**. How much? **\$600 million** is expected to be distributed, with around 80% to go to cases involving children affected by the toxic water. For nearly a decade, **bottled water was necessary** for everyday life in Flint. The state of Michigan's former governor, Rick Snyder, has been accused of **knowingly allowing** Flint to continue to receive toxic water and not doing anything to stop it.



## More Things to Sip On...

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- Women are leading us out of the pandemic. [Studies prove it.](#)
- After decades of cold cases, the [Golden State Killer](#) is finally convicted and sentenced.
- Europe started to reopen to tourism. Now, it is [closing again.](#)

A large, light gray watermark logo consisting of a stylized, interconnected shape that resembles a combination of the letters 'S' and 'B' or a similar abstract symbol.

Enter a new era of free  
investing and simple banking



# FLEX academy

## 20 Side Hustle Ideas to boost your income



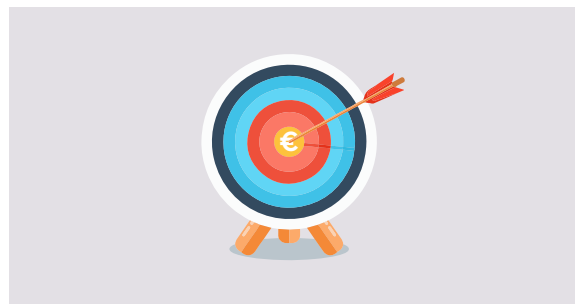
“Is your day job not quite making your financial dreams come true? You’re not alone—this is the case for many workers of all ages, fields, and experience levels. A side gig, moonlighting, or, as the kids call it these days, a side hustle is an excellent way to diversify your income, make a hobby profitable, and even build your confidence.” Learn more [here](#).

### Becoming a smart investor [5 Simple Investment Tips]



“Why don’t you invest? Or why do your friends not invest? Many millennials report mistrust of the market, lack of know-how, insufficient funds, and student debt as barriers that prevent them from investing.”  
Learn more [here](#).

### 6 Steps to set your Personal Financial Goals



“No matter what stage of life you currently find yourself in, we’re pretty sure that you’ve given some thought about both your short- and long-term personal financial goals.”  
Learn more [here](#).



# During recession greed dies, frugality survives

- Amit Kalantri -



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